

**NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE OWNERS AND BENEFICIAL OWNERS OF THE SUBJECT SENIOR NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.**

**BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS S.À R.L.**

		Common Code	ISIN
€600,000,000	Regulation S:	185126846	XS1851268463
1.400% Notes Due			
6 July 2022			

21 April 2022 – Blackstone Property Partners Europe Holdings S.à r.l. (the “Issuer”) announces that in accordance with the terms of the trust deed entered into among, inter alios, the Issuer and BNY Mellon Corporate Trustee Services Limited in its capacity as trustee (the “Trustee”) dated 21 June 2018, as amended, restated and/or supplemented from time to time (the “Trust Deed”), the Issuer will redeem its €600,000,000 1.400% Guaranteed Notes due 6 July 2022 (the “Notes”) in full (the “Redemption”). The Redemption is conditional upon the Issuer raising sufficient proceeds to make the redemption payment from the notes issuance launched on the date hereof under the Programme (the “New Notes Issuance”). Capitalised terms not otherwise defined in this notice have the meanings given to them in the Trust Deed or the pricing supplement for the Notes dated 4 July 2018 (the “Pricing Supplement”).

Conditional upon the Issuer raising sufficient proceeds from the New Notes Issuance, the Optional Redemption Date for the Redemption will be 3 May 2022. The Redemption will be undertaken pursuant to Condition 6(d) of the terms and conditions of the Notes. The Optional Redemption Amount is as stated in the Pricing Supplement, which is €1,000 per Calculation Amount (€1,000). Accordingly, including interest accrued up to (but not including) the Optional Redemption Date, the total redemption amount will be €606,930,000.

This notice is being provided to Noteholders pursuant to Condition 16 of the terms and conditions of the Notes. This Notice and any non-contractual obligations arising out of our in connection with it are governed by, and shall be construed in accordance with, English Law.

This notice is given by Blackstone Property Partners Europe Holdings S.à r.l.

Contact information for the Issuer:

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