

NOTICE TO THE NOTEHOLDERS

30 July 2026

The Blackstone logo, featuring the word "Blackstone" in a white serif font centered within a solid black rectangular background.

BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS S.À R.L.

(a private limited liability company (société à responsabilité limitée) incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 2-4, rue Eugène Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg, and registered with the Luxembourg Register of Commerce and Companies (Registre de Commerce et des Sociétés Luxembourg) under number B220526)
(the “**Issuer**”)

NOTICE OF RELEASE OF A GUARANTOR

Notes issued by the Issuer under a €10,000,000,000 Euro Medium Term Note Programme (the “Programme”) of the Issuer

This notice is with reference to the trust deed dated 17 September 2025 entered into between the Issuer, the guarantors named therein and BNY Mellon Corporate Trustee Services Limited, as the trustee (the “**Trustee**”), constituting the Programme (the “**Trust Deed**”).

Following the completion of sale of Leaf Living Jersey Midco Limited (“**Leaf Living**”) to a third party purchaser, effective on 29 July 2026, Leaf Living has ceased to be a subsidiary of the Issuer. Accordingly, notice is given that effective on 29 July 2026 and in accordance with the Trust Deed, a subsidiary of the Issuer, which had previously acceded as a guarantor under the Programme, is released from all obligations as a guarantor in respect of the Programme.

This Notice is given by Blackstone Property Partners Europe Holdings S.à r.l.

Dated: 30 July 2026