NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE OWNERS AND BENEFICIAL OWNERS OF THE SUBJECT SENIOR NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.

BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS S.À R.L.

Common Code

ISIN

2.000% Notes Due 20 October

239999387

XS2399993877

2025

26 August 2025 – Blackstone Property Partners Europe Holdings S.à r.l. (the "Issuer") announces that in accordance with the terms of the trust deed entered into among, inter alios, the Issuer and BNY Mellon Corporate Trustee Services Limited in its capacity as trustee (the "Trustee") dated 17 September 2021, as amended, restated and/or supplemented from time to time (the "Trust Deed"), the Issuer will redeem all of its outstanding £350,000,000 2.000% Guaranteed Notes due 20 October 2025 (the "Notes" and such redemption, the "Redemption"). Capitalised terms not otherwise defined in this notice have the meanings given to them in the Trust Deed or the pricing supplement for the Notes dated 18 October 2021 (the "Pricing Supplement").

The Optional Redemption Date for the Redemption will be 5 September 2025. The Redemption will be undertaken pursuant to Condition 6(d) of the terms and conditions of the Notes. The Optional Redemption Amount is as stated in the Pricing Supplement, which is £1,000 per Calculation Amount (£1,000).

This notice is being provided to Noteholders pursuant to Condition 16 of the terms and conditions of the Notes. This Notice and any non-contractual obligations arising out of our in connection with it are governed by, and shall be construed in accordance with, English Law.

This notice is given by Blackstone Property Partners Europe Holdings S.à r.l.

Contact information for the Issuer:

Board of Managers Blackstone Property Partners Europe Holdings S.à r.l. 2-4, rue Eugène Ruppert L-2453 Luxembourg Grand Duchy of Luxembourg